

IBJA



BULLETIN

India Bullion And Jewellers Association Ltd.

30th Nov 2024

INDIA'S BIGGEST SILVER SPECIFIC TRADE SHOW

4th EDITION
SSI SILVER SHOW OF INDIA
 AN EXCLUSIVE B2B EXHIBITION ON SILVER JEWELLERY & ARTICLES

12th - 15th DEC 2024

BIEC BANGALORE INTERNATIONAL EXHIBITION CENTRE
 TUMKUR ROAD - BENGALURU



CONCEPTUALIZED & ORGANIZED BY
ges india inc
 global exhibitors & services
 Bengaluru



HUM SABKA APNA Silver Show



FOR REGISTRATION SCAN THE QR CODE / USE THE LINK GIVEN BELOW

<https://gesindiaexh.com/ssi>

ENTRY FOR TRADE VISITORS ONLY
 VISITORS BELOW AGE 18 ARE NOT ALLOWED

PRODUCT CATEGORY

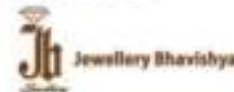
- Silver Temple Jewellery
- Silver 925 Sterling Jewellery
- Silver Articles
- Silver Handicrafts
- Silver Payals / Chains
- Silver Frames
- Low-melting Silver Jewellery & Other related Silver Products

HIGHLIGHTS OF THE SHOW

- 300+ Exhibitors from across India
- 1.7 Lakh Sq.ft+ Exhibition area
- 700+ Stalls
- 1 Million+ Designs

JOIN THE RECORD BREAKING SHOW OF THE YEAR!

MEDIA ASSOCIATES



FOR TRADE ENQUIRIES CONTACT: +91 98440 00517 / +91 98440 00539 / +91 98440 00541 / +91 98440 00543



IBJA BULLION



WELCOME TO

IBJA BULLION PRODUCT PLATFORM

IBJA Bullion Product Platform gives a customer multiple option of Gold product of multiple bullion dealers and jewellers.

This platform helps customer to buy gold product at one go without visiting various sites of bullion dealer. This will revolutionise gold trade in the country as IBJA intend to launch various gold product on this platform.

Scan QR code to Know more



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VISIT IBJA BULLION WEBSITE

www.ibjabullion.com



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Info@ibja.in

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Arihant

BULLION AND JEWELS LLP



IIBX
India International Bullion
Exchange IFSC Ltd.



Vinit Jain (Partner)
9820769155
GOLD TRADING

Viren Jain (Partner)
9004551653
SILVER TRADING

202, Kamath Chambers, 2nd Floor, 99-G, Kalbadevi Road, Opp. Kansara Chawl, Zaveri Bazar,
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IBJA's JEWELLER

OF THE MONTH

"Driving positive change through CSR"

For the past 17 years, Dr. Chetan Kumar Mehta, Chairman and Managing Director of Laxmi Diamonds Bengaluru, has been dedicated to supporting orphanages, old age homes, and the needy through daily acts of kindness. His efforts, including the distribution of food, clothing, and medicines, have helped countless individuals, ensuring their essential needs are met and lives are uplifted.

This noble movement is deeply inspired by his grandmother, Svargeeya Laxmi Bai Dadi Sa, whose guiding principles were "live and let live" and "share and give." As part of this mission, the team conducts Anna Danam regularly, providing meals daily to the needy near government hospitals, metro stations, and to cleaners and other underserved groups.

Dr. Mehta's unwavering commitment reflects these values of compassion and generosity, inspiring others to embrace social responsibility and contribute to building a more caring and inclusive society.

By IBJA'S Jury Committee



DR. CHETAN KUMAR MEHTA

Chairman and Managing Director

*Laxmi Diamonds
(Bengaluru)*



IBJA's JEWELLER

OF THE MONTH

"Driving positive change through CSR"



Certificate

We Hereby declare

LAXMI DIAMONDS

as Jeweller of the Month for making
a positive impact on society through your
innovative & sustainable
Corporate Social Responsibility (CSR)
initiative.

Nov. 2024

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Delivery

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FOR BOTH GOLD AND SILVER

SIMPLE AND EFFECTIVE TRADING
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TO KEEP RECORDS.

KARTIKEY BULLION

INDIA BY SEQUEL @ 1200 RS PER KG *****

9.30 AM TO 5.30 PM ON SATURDAYS

City: ALL CITY

	GOLD	SILVER	₹ INR
	1727.75 <small>1711.00 1733.90</small>	19.73 <small>18.82 19.03</small>	79.368 <small>79.363 79.728</small>

PRODUCT	BUY	SELL
GOLD 995 CCU 1 KG WITHTDS	- <small>L : 51952</small>	52111 <small>H : 52300</small>
GOLD 995 CCU 100 GM WITHTDS	- <small>L : 51963</small>	52131 <small>H : 52320</small>
GOLD 995 CCU BELOW 100GM OR UNFIX RATECUT ONLY WITHTDS	50591 <small>L : 52002</small>	52161 <small>H : 52350</small>
SILVER BANK 999 CCU WITHTDS	- <small>L : 56588</small>	58675 <small>H : 58941</small>

LOGIN | LIVE RATE | TRADES | PENDING ORDER | MESSAGE



Kartikey Bullion

KOLKATA | CUTTACK | DELHI



www.kartikeybullion.com

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Gold Excellence and Standards
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P R E S E N T S

IBJA 
Conclave
VADODARA

AT HAMPTON BY HILTON HOTEL

**Vadodara, Gujarat
(29TH NOV 2024, 07.00PM)**





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Laxmi Diamonds Bengaluru
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www.laxmidiamonds.com

Do you want to buy **Bullion & Jewellery** only from legitimate, authentic and credible suppliers?

IF YES

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From your Supplier

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IBJA
SKILL DEVELOPMENT



ATTENTION



**IBJA BULLION
YOUTH
WING**

YOUTH IN BULLION INDUSTRY

Are you ready to take your passion for bullion to the next level? Join ***IBJA Youth Bullion*** today! To become a member, simply fill out the form and submit a cheque of ₹36,580.

ELIGIBILITY CRITERIA:

1. Must be a platinum member of IBJA or related to one.
2. Must be a bullion dealer.
3. IBJA reserves the right to approve or deny any membership.
4. Below 45 Years

As a member, you'll gain exclusive access to a vibrant community of bullion dealers and engage in meaningful activities that drive industry growth. Here's how you can get involved:

Networking Opportunities



Connect with fellow industry players to exchange insights and strategies.

Innovation



Encourage the sharing of innovative ideas to improve product offerings and services.

Sustainable Practices



Promote environmentally friendly methods in sourcing and production.

Workshops and Seminars



Organize educational events to inform consumers about the value of bullion, investment opportunities, and jewellery care.

Content Creation



Develop informative content, such as blogs or videos, highlighting industry trends, tips for buyers, and the benefits of bullion investment.

Social Media Campaigns



Utilize social media platforms for targeted marketing campaigns, showcasing new products and engaging with customers.

Collaboration Opportunities



Engage with jewellery manufacturers and retailers to enhance market reach.

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Join us in shaping the future of the gems and jewellery sector! Together, we can foster collaboration and drive sustainable growth.

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IBJA 
Conclave
RANCHI

08TH DEC 2024

12:00PM - 04:00PM



**SONA CHANDI WAWASAI SAMITI, RANCHI
(SUPPORTING PARTNER)**



HOTEL RETREAT CONTINENTAL

Vishnu Gali, Behind Vishal Mart, Main Road.
Ranchi - 834001 Jharkhand

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Following companies are given verified tag as on 28th October, 2024



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ARTISAN



UPLIFTMENT PROGRAMME

Awards

10TH DEC 2024

Evening, 06:00PM

Krishna Palace

6th Floor, Raas Banquet, 96/98, Sleater Road, Nana Chowk, Mumbai 400007

*Entry only by Invitation

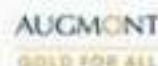
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IBJA UPDATE



PRODUCT PROMOTION PLATFORM

Are you a Platinum member of **IBJA** if yes,

Kindly Send your 60-90 second
corporate video and/or product video
at IBJA office for **Free Promotion**

Contact

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Email : info@ibja.in

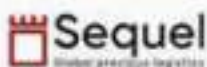
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10th

INDIA
INTERNATIONAL
BULLION SUMMIT
India Bullion and Jewellers Association Initiative

07th-08th MARCH
2025

AT HOTEL AURIKA, MUMBAI SKYCITY

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MUMBAI

SKY CITY



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IBJA GOLDEN Directory

IBJA GOLDEN DIRECTORY

REGISTER IN THIS DIRECTORY AND INCREASE YOUR NETWORK

It is to encourage Bullion & Jewellery traders and manufacturers all over India to get listed in this trade association directory. This directory will help in locating any Bullion traders or Jewellers across India.

We welcome you to register in this directory and increase your network. Each registered company will have its own web presence in this website and a dedicated page will be provided to showcase your company profile and your jewellery brands.

Scan QR code to Know more



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P R E S E N T S



10th
INDIA
INTERNATIONAL
BULLION SUMMIT
India Bullion and Jewellers Association Limited



PAYMENT SCHEDULE FOR IIBS 10

7TH – 8TH MARCH, 2025 HOTEL AURIKA, MUMBAI SKYCITY

SR. NO	MEMBERS CATEGORY	HOTEL STAY	CONFERENCE + FOOD	TOTAL
1.	IBJA Verified Tag holders (Within Mumbai & Outside Mumbai Both)	Free	Free	NIL
2.	IBJA Platinum Member (Situating out of Mumbai)	10,000/-	Free	10,000/-
3.	IBJA Platinum Member (Situating in Mumbai)	NA	Free	Free
4.	World Silver Council Member (Situating out of Mumbai)	20,000/-	Free	20,000/-
5.	World Silver Council Member (Situating in Mumbai)	NA	Free	Free
6.	IBJA Preferred Member	20,000/-	14,000/-	34,000/-
7.	Other & Guest	22,000/-	16,000/-	38,000/-

Note -

1. Hotel check in time on 7th March, 2025 at 2:00 PM and check out time will be on 9th March, 2025 at 9:00AM.
2. After making the payment kindly send the payment detail (Screen shot) with UTR No. at info@ibja.in
3. For members situating out of Mumbai, Hotel will be booked only after receipt of travel ticket.
4. Each company can nominate only 1 person to attend the event. For every additional person guest charges will be charged.
5. Pick up and drop will only be done from airport and only for those who have booked or has been allotted Room.
6. Conference charges include : conference attendance fees, lunch, hi-tea, cocktail & dinner.
7. Rooms will be booked on first come first serve basis as we have limited rooms available.

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✉ info@ibja.in

BANK DETAIL : CHEQUE SHOULD BE ISSUED IN THE FAVOUR OF "INDIA BULLION AND JEWELLERS ASSOCIATION LTD."

NEFT : ACCOUNT NAME : INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

NAME OF BANK : BANK OF INDIA

BRANCH : BULLION EXCHANGE

IFSC CODE : BKID0000008

ACCOUNT NO : 000810100013644



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WITH ANY UPI APP



Congratulations

INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

CERTIFICATE

THIS IS TO CERTIFY THAT THE MANAGEMENT COMMITTEE
HAS ALLOTTED



TO

R N Bullion And Jewels



MR. PRITHVIRAJ KOTHARI
NATIONAL PRESIDENT, IBJA



MR. SURENDRA MEHTA
NATIONAL SECRETARY, IBJA

WE CREATE BUSINESS
OPPORTUNITIES



TO VIEW VALIDITY OF VERIFIED TAG PLEASE VISIT

WWW.IBJAVERIFIED.COM

IBJA's Jewellers Premier League at Chennai is a super success

Divine Warriors are JPL Champions



IBJA's Jewellers Premier League (JPL)- Season 1 was held on 23rd- 24th November 2024 at the Hotfut SPR Sports Complex, Chennai.



These two days of cricket and camaraderie were exciting and entertaining. The tournament saw **16 teams** battle it out across **31 matches** (8 overs a side) for the championship. **The Divine Warriors**, owned by **Vishal Tatia**, won the JPL Championship.

P R E S E N T S



10th
INDIA
INTERNATIONAL
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India Bullion and Jewellers Association Institute



07th-08th MARCH
2025

AT HOTEL AURIKA, MUMBAI SKYCITY

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SPECIAL REPORT



The glam-n-glitz quotient was provided by the grand JPL Nite and Awards Ceremony.



The much-awaited JPL Season 2 is coming your way
on

 **MARCH 15 & 16**
2025

IBJA's Jewellers Premier League Season 2 will be held on 15th - 16th March 2025.

Are you purchasing Bullion from IBJA Verified Tag Holders ?



Following companies are given verified tag as on 28th October, 2024



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PRIDE GOLD



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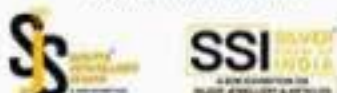
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Gold loans may soon come with EMI plans



Banks and gold loan companies are planning to introduce monthly amortisation plans after the RBI pointed out deficiencies in gold loan disbursements. Banks and gold loan companies are planning to introduce monthly amortisation plans after the Reserve Bank of India (RBI) pointed out deficiencies in gold loan disbursements. For this, the regulated entities could ask consumers to begin paying interest and principal in equated monthly instalments (EMIs) as soon as the loan resumes.

In a circular on September 30, regulator RBI pointed out irregularities in granting loans against gold ornaments and jewellery. This was after the central bank found issues in the sourcing of gold loans, valuation, due diligence, end-use monitoring, auction transparency, loan-to-value (LTV) ratio monitoring, and the application of risk weights.

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INSERTION	TOTAL AMOUNT
24	1,20,000

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25K+



180K+



14K+



**200
CRORES**



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Name of Bank
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Branch

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A/c No.

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World's Largest Gold Reserve Worth \$83 Billion Discovered in China



A massive gold deposit valued at \$83 billion has been discovered in Pingjiang County, central China, potentially making it the largest gold reserve ever found. The deposit is estimated to contain about 1,000 metric tons of high-quality ore, surpassing the South Deep mine in South Africa, which holds 900 metric tons.

The Geological Bureau of Hunan Province reported that 40 gold veins have been identified at depths of up to 2 kilometers, with preliminary assessments suggesting these veins could yield around 300 metric tons of gold. Advanced modeling points to even more reserves at greater depths, possibly extending to 3 kilometers.

This discovery is expected to significantly impact China's already dominant gold industry, which contributes 10% of the world's gold output. It has also led to a surge in gold prices as global demand for the precious metal rises.



LAST FEW DAYS

TO

BECOME IBJA PLATINUM MEMBER

AT EXISTING RATE

Membership Fee will be increased

W.E.F

01ST JAN 2025



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Surendra Mehta presents IBJA's perspective at Dubai Precious Metals Conference



The Dubai Precious Metals Conference, organised by DMCC, held on 18-19 November 2024 at JAFZA One Convention Centre, serves as a vital platform to address the most pressing issues impacting the precious metals industry today.

Surendra Mehta, National Secretary- IBJA, was one of the esteemed speakers at DPMC. Speaking at the conference, Surendra Mehta presented IBJA's perspective on BRICS precious metal trade and put forward the following suggestions.

- BRICS precious metal trade is possible only with collective support, collective growth and trust on each other countries amongst BRICS nation.
- Unified trading platform required.
- Separate clearing and settlement mechanism required.

IBJA Rates

INDIA GOLD AND SILVER METAL RATES API

Authentic source for daily Gold and Silver prices with historical metal rates.

IBJA Gold prices are India's Benchmark rates.



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For More Detail Contact

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India's Benchmark Gold rate



Reserve Bank of India (RBI) approved



Easy API Integration with any code

Esteemed Users





- **New BRICS Gold standard required replacing individual countries standard of Russia, China, India.**
- **Indian and China being major consumer of gold can play crucial role in BRICS.**
- **Separate vault and logistics corridor to be set up for BRICS trade. All BRICS nation need to bring down import/export duty to zero for seamless trade amongst BRICS nation.**
- **Other trade amongst BRICS nation can be permitted to be settled in gold.**
- **To decide about the country where unified trading platform can be set up.**
- **The seriousness can be achieved only with giant steps and not small , incremental steps.**
- **There is no competition if BRICS gold standards are better than existing one.**
- **Strict tax and regulatory compliance including compliances of anti-money laundering laws will be key to success of precious metal trade amongst BRICS nation.**
- **Formation of committee of stakeholders from BRICS nations will be a key to understand issues prevailing in each of BRICS nations.**

DUBAI PRECIOUS METALS CONFERENCE 2024



DID YOU KNOW ?

IBJA GETS DAILY +15000 MISSED CALL

**To Know Indicative Retail Selling Price
For Gold Jewellery**

Give a Missed Call  On



8955664433

**To Know Current Indicative Retail Selling Price
For Gold Jewellery.**



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Dr Chetan Kumar Mehta re-elected as President, JAB



The recently concluded elections of The Jewellers' Association, Bengaluru (JAB) saw Dr Chetan Kumar Mehta reelected as President. The other members of the managing committee include N Vidya Sagar as Vice President, Ashok Rathod as Hon. Secretary, R Srinivas as Hon. Treasurer and Megha D as Joint Secretary, G V Sreedhar as Mentor. The Directors elected include Ketan S Dhruv, Suresh Kumar Ganna, Praveen Oswal Tushar R V, Kishore M, Goutham M Kothari and Vijay D R.



Estd.:1941

A Premium
Buyer Seller Show

14th
GGJS
GUJARAT GOLD
JEWELLERY SHOW 2024

27 | 28 | 29
DECEMBER, 2024
HELIPAD EXHIBITION CENTRE
GANDHINAGAR, GUJARAT

KEY FEATURES

1000+
STALLS

600+
EXHIBITORS
FROM ACROSS INDIA

200+
PREMIUM
PAVILIONS

25000+
EXPECTED VISITOR
FROM PAN INDIA

1500+
HOSTED BUYER

2.5 Lac+
SQ. FT. SPREAD
EXHIBITION AREA

1,000,000+
UNIQUE DESIGNS

KNOWLEDGE SEMINAR
FOR GEMS AND
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FACE RECOGNITION
TECHNOLOGY

14 Years
20 Shows
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EXPERIENCE

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Coffee with Dr Chetan Kumar Mehta in conversation with Suvankar Sen



Dr Chetan Kumar Mehta's fireside chat with **Suvankar Sen**, MD & CEO - Senco Gold and Diamonds unearthed the wisdom and passion that drives one of India's respected corporate retail jewellers, which boasts of 165 outlets across the country. He spoke on how he had responsibility to carry forward a four generation legacy.

Suvankar Sen was fortunate to have as mentor his father and an icon of the jewellery industry Shankar Sen. The learnings from his father include:

Focus and determination to see an initiative to its successful completion despite the odds and obstacles.

Quick decision making and then sticking by one's decision

Carry along your people, your team - this will ensure your success.

Face good times, and bad times with equanimity. Remember that bad times is not the end of the world.

Maintain a work - personal life balance.

Suvankar Sen displayed his own strength and that of Senco as they journeyed towards their IPO- a dream of Shankar Sen. The objective was to be a better, organised, clean and transparent organisation.

The journey was a tough - it had its challenges. Identifying PE investors, getting the best auditors on board, battling negativity and suspicion about the jewellery sector, convincing the legitimacy of jewellery industry and strengths and integrity of Senco and bearing the loss of his father.



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Please Fill the Detail in Capital Letters Only*

Full Name of Person :- _____
(Name) (Middle Name) (Surname)

Residential Address :- _____

Mobile No :- _____

Date of Birth (As per PAN/ Aadhar Card) :- _____

Age :- _____ Email :- _____

Name of Company with which the person is related / Associated :- _____

Whether above named Company is Platinum Member

Yes No

Platinum Membership Number of IBJA :- _____

Relationship with above named Company/ its Proprietor/Partner/ Director etc. _____

Address of Company :- _____

Telephone No./ Mobile No. of Company :- _____

GST No. of Company :- _____

I am enclosing herewith Cheque no. _____ drawn on _____ (Name of Bank) Dated _____ Of Rs. 31,000/- + 18% GST = Rs. 36,580/- being Non Refundable Membership Fees

I state that above information is true and correct.

Note:

- Person desirions of becoming member must be less than 45 years of age.
- Staff of company are not permitted to become member.
- Only blood relative of proprietor/partner/directors are permitted to become member.
- IBJA reserve right to reject membership at any point of time.
- If the Related / Associated company of person applying for youth wing membership is not platinum member, than Membership fees shall be Rs. 1,31,000/- + 18%GST = 1,54,580/-

Signature of Member

BANK DETAIL

CHEQUE OF RS 36,580/- CAN BE ISSUED IN THE FAVOUR OF "INDIA BULLION AND JEWELLERS ASSOCIATION LTD."

NEFT : ACCOUNT NAME : INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

NAME OF BANK : BANK OF INDIA BRANCH : BULLION EXCHANGE

ACCOUNT NO : 000810100013644 IFSC CODE : BKID0000008

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EU expressed deep disappointment over KP inaction on Russian Diamonds



The European Union (EU) has expressed deep disappointment over the failure of the Kimberley Process (KP) to address the implications of Russia's war in Ukraine on the global diamond trade, marking the third consecutive year of inaction. The EU, in a statement released on 18th November, criticised the KP's inability to confront the issue, which has significantly eroded the process's credibility and tarnished the reputation of natural diamonds.

In response to Russia's continued obstruction, the EU, in coordination with the G7, has imposed a ban on Russian diamonds to curtail Moscow's ability to finance its war effort. The EU has also proposed a robust traceability and certification mechanism to assure consumers that they are not purchasing diamonds linked to Russia's aggression. The EU strongly condemned the "unfounded allegations made by the KP Chair" against the EU's diamond ban. The EU asserted that such remarks undermine "the neutral and facilitating role expected of the Chair" and contradict the long-standing spirit of the KP.

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FOR VISITOR REGISTRATION

SCAN THE QR CODE OR
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<https://gesindiaexh.com/ssi>

Above amount is inclusive of 18% GST

HALL No. 4, SHOW TIMINGS : 12th DEC - 14th DEC 2024 : 10am - 7pm, 15th DEC 2024 : 10am - 5pm

ENTRY FOR TRADE VISITORS ONLY / VISITORS BELOW 18 YEARS ARE NOT ALLOWED / FOR ENQUIRIES CONTACT: +91 99450 12123

Dubai poised to lead “Asian Century” for gold trade: DMCC



A new report by DMCC predicts a major shift in the global gold trade, with Asia taking centre stage. Titled “Trade, Technology and Markets in Transition,” the report highlights the rise of an “Asian Century” for gold, driven by several key factors.

One of the most significant findings is the UAE’s rapid rise in the global gold trade. The report reveals that the UAE surpassed the UK in 2023 to become the world’s second-largest gold hub, with a total trade value exceeding \$129 billion, a remarkable 36% increase from the previous year. This surge positions the UAE as a vital player in the future of gold trade.

The report attributes this growth to a confluence of factors, including geopolitical challenges like sanctions against Russia. These sanctions have triggered a global financial shakeup, prompting countries to diversify their reserves and reduce reliance on the US dollar. As a result, central banks worldwide have been actively buying gold, driving prices to record highs.



Initiated by IBJA

Membership Application Form

Please paste photo of person in whose favour membership card to be issued

Membership No.: _____

Please complete this form in **BLOCK CAPITALS** and continue on a separate sheet wherever necessary.

1. Trading Name of Business:

Proprietorship Partnership Pvt. Ltd. Ltd. Company HUF Others

Company Name: _____

Company Registration Number: _____ GST Number: _____

Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____ Fax No.: _____

Email: _____

Website: _____

2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate, refer sample on page no. 7)

Mobile No: _____ Email: _____

Date of Birth: _____ Anniversary: _____

Name of spouse: _____ No. of Children: _____

Resi. Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____

Following documents are required:

- 1) 2 Photos
- 2) Address Proof : GST Certificate
- 3) ID Proof : Pan Card
- 4) Cheque Should Be issued in the favour of "World Silver Council"
- 5) World Silver Council Membership charges are ₹ 50,000 + 18% GST = ₹ 59,000/-
- 6) NEFT : ACCOUNT NAME : WORLD SILVER COUNCIL
 - Name of Bank : Bank Of India
 - Branch : Bullion Exchange
 - IFSC Code : BKID0000008
 - Account No : 000820110003041

Signature/Thumb impression of Member (As per Point 2)



WORLD SILVER
— COUNCIL —

• ABOUT US •

The World Silver Council is a market development organisation for the silver industry. Working within the investment, jewellery and technology sectors as well as engaging in government affairs, its purpose is to provide industry leadership whilst stimulating and sustaining demand for silver. With our unique insight into the global silver market, we see unrealised potential for silver across society. With world-class organisations, we intervene to create new possibilities and work to ensure silver mining is responsibly undertaken, with measurable economic benefit globally.

Based in India, the World Silver Council is a n organization whose members comprise the country's leading silver miners, dealers, bullion dealers and silver jewellery retailers and manufacturers.

The world of silver is dynamic. Its uses are widely-varied, and its desirability is resilient and enduring. Silver helps combat infections and is an essential element in bacterial control medicinally. It protects the wealth of individuals and nations alongside gold. It is a precious metal considered important for future revolutions in science and carries memories across generations and cultures.

• VALUE •

India Bullion and Jewellers Association Ltd. reputation and honour must always be maintained as priority. All members irrespective of the title and membership status, should act faithfully to and for the betterment of the association and should not misuse their positions for personal benefits and gains. Treat all fellow members with dignity, respect and honor at all times. Follows the laws of the country and the guidelines of association. Don't Bribe anybody, anytime and for any reason. Members should always be transparent and honest in all dealings including with suppliers and vendors. Members must abstain from unlawful harassment in any form such as verbal, physical or visual means. Leaking of confidential information to any persons or press or organization is strictly prohibited. Members should avoid conflict of interest business or activities. Protect all property and materials belonging to India Bullion and Jewellers Association Ltd. and prevent others from damaging or misusing them. Use of recreational drugs and other banned substances is prohibited. Always maintain proper records of any transactions, dealing, relevant discussions and keep these filed for easy follow-up and reference.

• MISSION •

To facilitate deals in any commodity market, commodity exchange, spot exchange, for itself or for others, transaction in the nature of hedging, spot trading, forward commodity contracts, rate swaps, commodity future/swaps, commodity options, futures and options and in derivatives of all the commodities, for the purpose of trading, investment, hedging, arbitrage, for providing benefits to its members.

To create and maintain harmonious relations with Government, Semi-Government and other authorities and to negotiate, appear before, obtain sanctions, privileges , advantages, reliefs and co-operation from Government, Semi-Government or other authorities on behalf of the members.

To collect, classify, disseminate and circulate, statistical and other information relating to Bullion, Diamond, Gems, precious metals and Jewellery trade, commerce and industry and to make efforts for the spread of commercial, industrial and economic knowledge.

US holiday season: Younger consumers driving jewellery sales



A new survey by the National Retail Federation (NRF) and Prosper Insights & Analytics reveals a promising trend for the upcoming holiday season: younger shoppers are driving a surge in jewellery purchases as gifts. While traditional categories like clothing and toys remain popular, the survey highlights a significant increase in interest for jewellery, particularly among those aged 18-24. This demographic, known for their social media savvy, is turning to platforms like TikTok and Instagram for gift inspiration, with 30% planning to gift jewellery this holiday season. This is the highest percentage of any age group.

Despite the shift towards jewellery, the survey also predicts a record-breaking holiday shopping season. Total spending is expected to reach between \$979.5 billion and \$989 billion, with online searches remaining the top source of gift inspiration for most shoppers (44%).

IBJA UPDATE



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IBJA BULLETIN

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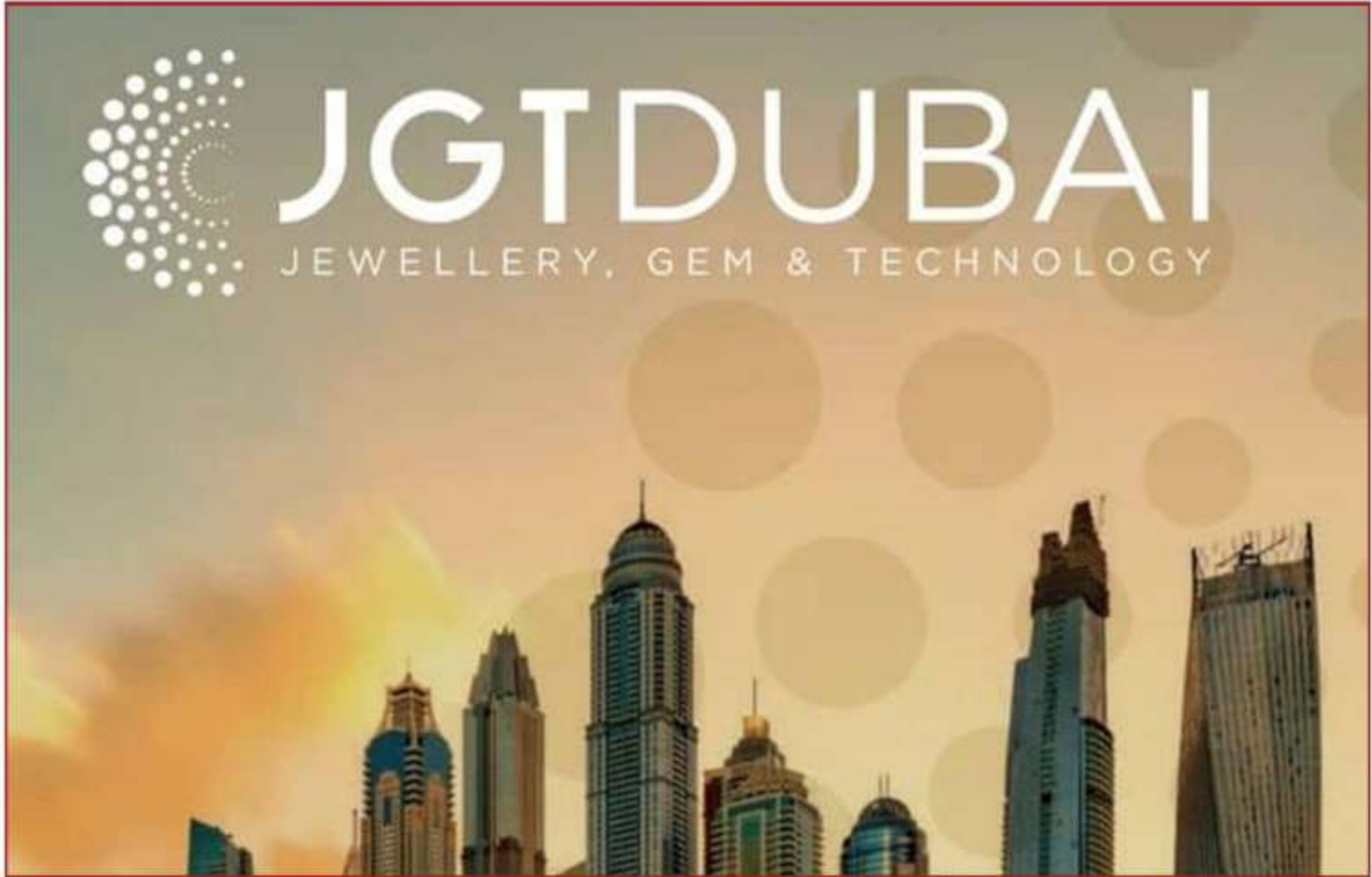
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IBJA SKILL DEVELOPMENT COUNCIL

JGT Dubai Show confirms city as leading centre for diamond trading



The third edition of the Jewellery, Gem & Technology (JGT) Dubai show confirmed the city's status as a propitious location for diamantaires — and its potential to take over Hong Kong as the fall trade-fair destination. JGT Dubai, which took place last week, was a success for certified and loose diamond dealers. UAE diamond trade market ranked third in the world behind India and US as it is expected to reach \$40bn this year.

“There was more diamond trading than [there were] customers from the retail and jewelry side,” said Ashish Garg, business head of KGK Diamonds in Dubai, adding that dealers from Israel, Belgium and India had been particularly busy on the show's first two days.

This year, the event hosted over 350 exhibitors from 25 countries. China, Hong Kong, India, Italy, Singapore, Sri Lanka, Thailand, Turkey and the US had dedicated pavilions. Among the diamond companies with booths were Choron, Hari Krishna Exports, Pace Gems, Shree Ramkrishna Exports (SRK), and Stargems.

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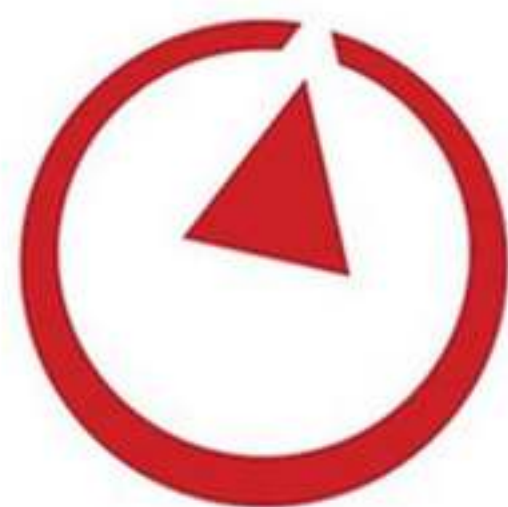
www.jaipurjewelleryshow.org



RUBY PROMOTION PARTNER
GEMFIELDS

Jewellery was most resilient core luxury category: Bain Luxury Study 2024

BAIN
& COMPANY



The 23rd edition of the Bain & Company Luxury Study, released in collaboration with Italian luxury goods body Fondazione Altagamma, suggests that the global personal luxury goods market is likely to dip by 2% to €363 billion in 2024.

The forecast reflects continued strength in Japan, solidity in southern Europe, and a progressively improving trajectory in the US, but also a rapid slowdown in China and challenging conditions in South Korea. Globally, the strongest category growth was found in beauty and eyewear. Jewelry was the most resilient core luxury category. Shoes and watches struggled.

The tighter conditions are polarizing the market. We estimate that only about a third of luxury brands will emerge from 2024 with positive growth, down from two-thirds a year earlier - many brands are set to suffer a drop in their revenue. In this context, pressure on profitability is mounting, setting the scene for an increased focus on performance improvement and technology in 2025.



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STEP 1. B2B Buyer to ask IBJA Gift voucher from Jewellery Manufacturers & Wholesalers.

STEP 2. B2B Buyer collect IBJA Gift voucher as under and get Scooter Gift from IBJA

Maximum
Promotional Gift Voucher of
Rs. 40,000/-

+

Free Contribution of
Rs. 40,000/- by IBJA equivalent
to Promotional Gift Voucher

+

Paid Gift Voucher of
Rs. Nil

=

TOTAL
RS. 80,000/-
Scooter
(Ex-Showroom Prize)

OR

Minimum
Promotional Gift voucher of
Rs. 10,000/-

+

Free Contribution of
Rs. 10,000/- by IBJA equivalent
to Promotional Gift Voucher

+

Paid Gift Voucher
of Rs. 60,000/-

=

TOTAL
RS. 80,000/-
Scooter
(Ex-Showroom Prize)

POWERED BY



STEP 3. Deposit your IBJA Gift voucher as above to IBJA and you get your Scooter Gift from IBJA



ONLY THREE STEP TO GET SCOOTER GIFT FROM IBJA

STEP 1. B2B Buyer to ask IBJA Gift voucher from Jewellery Manufacturers & Wholesalers.

STEP 2. B2B Buyer collect IBJA Gift voucher as under and get Scooter Gift from IBJA

Maximum
Promotional Gift Voucher of
Rs. 40,000/-

+

Free Contribution of
Rs. 40,000/- by IBJA equivalent
to Promotional Gift Voucher

+

Paid Gift Voucher of
Rs. Nil

=

TOTAL
RS. 80,000/-
Scooter
(Ex-Showroom Prize)

OR

Minimum
Promotional Gift voucher of
Rs. 10,000/-

+

Free Contribution of
Rs. 10,000/- by IBJA equivalent
to Promotional Gift Voucher

+

Paid Gift Voucher
of Rs. 60,000/-

=

TOTAL
RS. 80,000/-
Scooter
(Ex-Showroom Prize)

POWERED BY



STEP 3. Deposit your IBJA Gift voucher as above to IBJA and you get your Scooter Gift from IBJA

Voucher Code 005



Date : 01/01/2024
PROMOTIONAL GIFT VOUCHER

Date : 01/01/2024

Voucher Code 005



Gift Voucher

VALUE

₹ 500/-

Rupees Five Hundred Only

PROMOTIONAL GIFT VOUCHER
Voucher Validity : 1 year
*T&C Apply

AUTHORISED SIGNATURE



INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

PLATINUM MEMBERSHIP APPLICATION FORM

Membership No.: _____

Please paste
photo of person
in whose favour
membership
card to be issued

Please complete this form in **BLOCK CAPITALS**

1. Trading Name of Business:

Proprietorship Partnership Pvt. Ltd. Ltd. Company HUF Others

Company Name: _____

Company Registration Number: _____ GST Number: _____

Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____ Website: _____

Email: _____

2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate.)

Mobile No: _____ Email: _____

Date of Birth: _____ Anniversary: _____

Resi. Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____

Following documents are required:

1) 2 Photos 2) Address Proof: GST Certificate 3) ID Proof: Pan Card

In case GST certificate not available following any two documents required .

1) BIS Registration Certificate 2) Udyam Aadhar 3) Shop and Establishment Certificate

• Cheque Should Be issued in the favour of "INDIA BULLION AND JEWELLERS ASSOCIATION LTD."

• Platinum Membership charges are 1,00,000 + 18% GST = 1,18,000/-

• NEFT : Account Name:INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

Name of Bank:Bank Of India

IFSC Code:BKID0000008

Branch:Bullion Exchange

Account No:000810100013644

Signature/Thumb impression
of Member

IBJA HOUSE, 2ND AGIARY LANE, ZAVERI BAZAR, MUMBAI – 400 003. T: 022 49098950 / 49098960 / 23426971, F: 022 23427459.

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INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

PREFERRED JEWELLERS MEMBERSHIP APPLICATION FORM

Membership No.: _____

Please paste
photo of person
in whose favour
membership
card to be issued

Please complete this form in **BLOCK CAPITALS**

1. Trading Name of Business:

Proprietorship Partnership Pvt. Ltd. Ltd. Company HUF Others

Company Name: _____

Company Registration Number: _____ GST Number: _____

Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____ Website: _____

Email: _____

2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate.)

Mobile No: _____ Email: _____

Date of Birth: _____ Anniversary: _____

Resi. Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____

Following documents are required:

1) 2 Photos

2) Address Proof: GST Certificate

3) ID Proof: Pan Card

• Cheque Should Be issued in the favour of "INDIA BULLION AND JEWELLERS ASSOCIATION LTD."

• Preferred Jewellers Membership charges are 4,237 + 18% GST = 5,000/-

• NEFT : Account Name:INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

Name of Bank:Bank Of India

IFSC Code:BKID0000008

Branch:Bullion Exchange

Account No:000810100013644

Signature/Thumb impression
of Member

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